

YELLVILLE-SUMMIT BOARD OF EDUCATION
Yellville, Arkansas

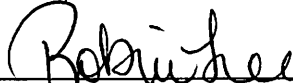
Minutes of Special Meeting
July 14, 2015

The meeting was called to order at 12:00 noon with the following members present: Robin Lee, Doug Keeter, Jason Jones and Travis Doshier and a quorum was established. Joan Vickers was not present.

Also present were Wes Henderson, and Janice Barrett.

The board approved a *Proposed Budget of Expenditures Together with Tax Levy* for the fiscal year beginning July 1, 2016 to and including June 30, 2017. The document was approved for publication in the newspaper. The motion was made by Doug, seconded by Jason, and all voted to approve.

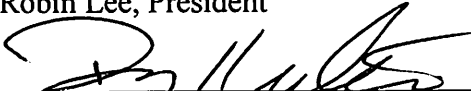
With no further business to discuss, the meeting adjourned at 12:03. The motion was made by Doug, seconded by Jason, and all voted to approve.



Robin Lee, President



Wes Henderson, Superintendent



Doug Keeter, Secretary

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2016 TO AND INCLUDING JUNE 30, 2017**

The Board of Directors of the Yellville-Summit School District of Marion County, Arkansas in compliance with the requirements of Ark. Code Ann. §6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2016-17 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	<u>\$ 2,954,080.00</u>	6. Non-bonded Debt Payment	<u>\$ 15,171.60</u>
2. Instructional Expense	<u>\$ 364,838.00</u>	7. Bonded Debt Payment	<u>\$ 576,422.50</u>
3. Maintenance & Operation Exp.	<u>\$ 851,439.00</u>	8. Building Fund Expense	<u>\$ 150,000.00</u>
4. Pupil Transportation Expense	<u>\$ 397,003.00</u>	9. Dedicated M&O	<u>\$ -</u>
5. Other Operating Expense	<u>\$ 580,108.00</u>		

36.98 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0.0 dedicated maintenance and operation mills dedicated for specific purposes, and 11.98 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 14th day of July, 2015.

YELLVILLE-SUMMIT SCHOOL DISTRICT
Marion County, Arkansas

Robin Lee President of Board

Doug Keeter Secretary of Board