

LEA: 4502
 County: MARION
 District: YELLVILLE-SUMMIT

Final
 State Aid Notice 2022-2023
 July 10, 2023

Refer to corresponding Commissioner's
 Memo for additional information.

DATA							
1.	2021 Real Assessment	\$	59,924,437	15.	Initial Per-Student Revenue	\$	2,282.07
2.	2021 Personal Assessment	\$	21,424,880	16.	Initial Per-Student Foundation Funding Amount	\$	7,413.00
3.	2021 Utility Assessment	\$	3,091,440	17.	Initial Per-Student State Foundation Funding Aid	\$	5,130.93
4.	2021 Total Assessment	\$	84,440,757	18.	PY ALE FTEs (Qtrs. 1-4)		10.397611
5.	98% of URT X Assessment	\$	2,068,798.55	19.	CY English Language Learner Students		1
6.	Net Revenues	\$	1,901,022.66	20.	PY ESA Students (NSL Free and Reduced)		680
7.	2021 Calendar Year Calc. Misc. Funds ¹ - R	\$	18,292	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	229,350.00
8.	2022 Calendar Year Calc. Misc. Funds ¹ - R	\$	21,542	22.	State Wealth Index for Bonded Debt Assistance		0.55523
9.	2020-21 ADM (Qtrs. 1-3 Avg.)		873.20	23.	PY ADM of Isolated School Area		0.00
10.	2021-22 ADM (Qtrs. 1-3 Avg.)		914.56	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2021-22 ADM (Qtr. 4) for SGF		895.10	25.	District Square Miles		264.29
12.	2022-23 ADM (Qtr. 1) for SGF		920.13	26.	District Total Millage Rate in effect as of 1/1/21		36.98
13.	2022-23 ADM (Qtr. 2) for SGF		925.39	27.	District Total Millage Rate in effect as of 1/1/22		36.98
14.	2022-23 ADM (Qtr. 3) for SGF		933.38				

FUNDING							
Funding Category	Amount	Statutory Code/Acts of 2022	Restricted	Revenue Code	Fund/SOF Code		
28. State Foundation Funding Aid (\$7,413)	\$ 4,689,293.00	6-20-2303, 6-20-2305, 6-20-2308, Act 111	No	31101	2001		
29. 98% of URT X Assessment less Net Revenues ²	\$ 167,776.00	6-20-2303, 6-20-2305	No	31103	2001		
30. Educational Excellence Trust Funds ³ - R	\$ 584,742.00	6-5-301 et seq.	Yes				
31. Alternative Learning Environment (\$4,890) - R	\$ 50,844.00	6-20-2303, 6-20-2305	Yes	32370	2275		
32. English Language Learners (\$366) - R	\$ 366.00	6-20-2303, 6-20-2305	Yes	32371	2276		
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 731,680.00	6-20-2303, 6-20-2305, Act 217	Yes	32381	2281		
34. ESA Rate - R	\$ 1,076.00	6-20-2305	Yes	32381	2281		
35. ESA Funding Withholding ⁴	\$ 0.00	6-20-2305					
36. ESA Growth Funding ⁴ - R	\$ 35,035.00	6-20-2305	Yes	32381	2281		
37. Professional Development (\$37.50) - R	\$ 34,296.00	6-20-2303, 6-20-2305	Yes	32256	2223		
38. Bonded Debt Assistance (\$18.03) - R	\$ 24,867.00	6-20-2503	Yes	32915	2001		
39. Isolated Funding	\$ 0.00	6-20-601, 6-20-603	Yes	31500	2212		
40. Special Needs Isolated Funding	\$ 0.00	6-20-604 (c), (d) & (e)	Yes	31500	2212		
41. Special Needs Small District Funding	\$ 0.00	6-20-604 (f)	No	32249	2920		
42. Special Needs Isolated Transportation	\$ 0.00	6-20-604 (h)	Yes	32248	2228		
43. Declining Enrollment Funding ⁵ - R	\$ 0.00	6-20-2305	No	31460	2218		
44. Declining Enrollment Adequacy	\$ 0.00	6-20-2305	No	31460	2218		
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$ 105,858.00	6-20-2303 & 2305	No	31450	2217		
46. Enhanced Transportation Funding	\$ 72,854.00	6-20-2309	No	31400	2222		
47. Teacher Salary Equalization Funding (\$185)	\$ 169,194.00	6-20-2305 (b) (6)	Yes	32204	2001		

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- Line 33-ESA funding is inclusive of transitional funding. 2022-23 ESA funding is pursuant to Act 217 of 2022, Section 33, "for Fiscal Year 2023, a public school district shall not receive less Enhanced Student Achievement Funding than the amount it received in Fiscal Year 2022."
- Eligible school districts shall receive the greater of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.